

## MERCURY METALS LIMITED

Date: August 9, 2022

To,  
BSE Ltd.  
P.J. Towers,  
Dala Street,  
Mumbai-400001.

Sub.: Outcome of Ninth (09/2022-23) Board Meeting  
BSE Code: 531357


Dear Sir,

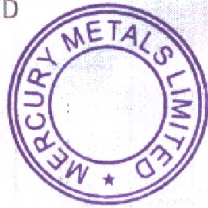
This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the meeting of the Board of Directors of the Company was held on Tuesday, August 9, 2022 and the said meeting commenced at 05:00 P.M. and concluded at 06:40 P.M. In that meeting the Board has decided the following matters:

1. Considered and approved the Consolidated Un-Audited Financial Results of the Company for the Quarter ended June 30, 2022 along with limited review report as per regulation 33 of SEBI (LODR) regulations.
2. Considered to convene 36<sup>th</sup> Annual General Meeting of the company on Saturday, 24<sup>th</sup> September, 2022.
3. Considered and approved the Notice of 36<sup>th</sup> Annual General Meeting and Directors Report of the Company along with all the Annexure thereof for the year ended on March 31, 2022.
4. Considered and approved the date of Book Closure fixed from Sunday, 18<sup>th</sup> September, 2022 to 24<sup>th</sup> September, 2022 (both days inclusive).

You are requested to the same on your record.

Yours faithfully,  
For, MERCURY METALS LIMITED

  
KAVIT JAYESHBHAI THAKKAR  
MANAGING DIRECTOR  
DIN:06576294



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comprehensive EV solutions

**MERCURY METALS LIMITED**  
CIN NO. L27109GJ1986PLC008770

Regd. Office : 367-368, Por GIDC, Ramangamdi Por, Tal: Karjan, Dist: Vadodara - 391243

Website: www.mercurymetals.in

Email ID: info@mercurymetals.in

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30TH, 2022**  
(Rs. In Lacs)

Sr No	Particulars	Quarter Ended			Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	<b>Income</b>				
	Revenue from operations	169.79	35.00	49.33	118.17
	Other Income	-	2.15	1.28	4.01
	<b>Total Revenue</b>	<b>169.79</b>	<b>37.15</b>	<b>50.61</b>	<b>122.18</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed				
	(b) Purchases of Traded Goods	161.62	-	48.51	81.68
	(c) Changes in inventories of finished goods, WIP	(9.84)	-	-	-
	(d) Employee Benefit Expenses	4.15	0.61	1.16	3.57
	(e) Finance Cost	0.14	-	-	-
	(f) Depreciation and amortisation expense	0.36	-	-	-
	(g) Other expenses	11.97	0.98	3.52	5.34
	<b>Total expenses</b>	<b>168.40</b>	<b>1.59</b>	<b>53.20</b>	<b>90.59</b>
3	<b>Profit Before Tax</b>	<b>1.39</b>	<b>35.56</b>	<b>(2.59)</b>	<b>31.59</b>
4	<b>Tax expense</b>				
	1) Current Tax	0.36	8.50	-	8.50
	2) Deferred Tax	-	-	-	-
	3) Income Tax of Earlier Year	-	-	-	-
5	<b>Profit / (Loss) for the period</b>	<b>1.03</b>	<b>27.06</b>	<b>(2.59)</b>	<b>23.09</b>
6	<b>Other Comprehensive Income/(Loss)</b>				
	Items that will not be reclassified to profit or loss	0.29	(0.08)	0.07	0.20
	Income tax relating to items that will not be reclassified to profit or loss	0.08	-	-	-
7	<b>Total Comprehensive income for the period</b>	<b>1.24</b>	<b>26.98</b>	<b>(2.52)</b>	<b>23.29</b>
	Paid up Equity Share Capital (Face Value of Rs 1/- each)	69.53	69.53	69.53	69.53
	<b>Earnings per equity share</b>				
	(a) Basic	0.02	0.39	(0.04)	0.33
	(b) Diluted	0.02	0.39	(0.04)	0.33

**NOTES :**

- The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above standalone financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 9th August, 2022.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company
- On 30th May, 2022 company has changed its main object clause vide its postal ballot resolution, company is now engaged in battery making and trading of battery
- Previous year figures have been regrouped / rearranged, wherever necessary.

**For Mercury Metals Limited**

**Managing Director**  
DIN: 06576294



**Date: 09th August, 2022**  
**Place: Vadodara**



**M Sahu & CO.**

Chartered Accountants

720-B, Yash Kamal Building, Above Havmor Restaurant,  
Sayajigunj, Vadodara - 390 005.

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
**Mercury Metals Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of Mercury Metals Limited ("the Company") for the quarter ended 30th June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

**For M Sahu & Co**  
**Chartered Accountants**  
**Firm Registration No: 130001W**

manojkumar  
shivkishor sahu

Digital signed by manojkumar@msahu.co.in  
DN, c=IN, o=Person, ou=, email=manojkumar@msahu.co.in, cn=manojkumar  
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serialNumber=223815ca04b94992713845693aa03201  
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Date: 2022.08.09 18:02:18 +05:30



**Partner (Manojkumar Sahu)**  
**Membership No: 132623**  
**UDIN: 22132623AORGXZ5758**

**Date: 09<sup>th</sup> August, 2022**  
**Place: Vadodara**

**MERCURY METALS LIMITED**  
CIN NO. L27109GJ1986PLC008770

Regd. Office : 367-368, Por GIDC, Ramangamdi Por, Tal: Karjan, Dist: Vadodara - 391243

Website: www.mercurymetals.in

Email ID: info@mercurymetals.in

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2022**

Sr No	Particulars	Quarter Ended			(Rs. In Lakhs)
		30.06.2022	31.03.2022	30.06.2021	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	31.03.2022
				(Audited)	
<b>1</b>	<b>INCOME</b>				
	Revenue From Operations	169.79	35.00	49.33	118.17
	Other Income	-	2.15	1.28	4.01
	<b>Total Revenue</b>	<b>169.79</b>	<b>37.15</b>	<b>50.61</b>	<b>122.18</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of Traded Goods	161.62	-	48.51	81.68
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.84)	-	-	-
	(d) Employee Benefit Expenses	4.15	0.61	1.16	3.57
	(e) Finance Cost	0.14	-	-	-
	(f) Depreciation and amortisation expense	0.41	-	-	-
	(g) Other expenses	12.46	0.98	3.52	5.34
	<b>Total Expenses</b>	<b>168.94</b>	<b>1.59</b>	<b>53.20</b>	<b>90.59</b>
<b>3</b>	<b>Profit / (Loss) before tax (1-2)</b>	<b>0.85</b>	<b>35.56</b>	<b>(2.59)</b>	<b>31.59</b>
<b>4</b>	<b>Tax Expense</b>				
	1) Current Tax	0.22	8.50	-	8.50
	2) Income Tax of Earlier Year	-	-	-	-
	3) Deferred Tax	-	-	-	-
	<b>Total Tax Expenses</b>	<b>0.22</b>	<b>8.50</b>	<b>-</b>	<b>8.50</b>
<b>5</b>	<b>Profit / (Loss) for the Period (3-4)</b>	<b>0.63</b>	<b>27.06</b>	<b>(2.59)</b>	<b>23.09</b>
<b>6</b>	<b>Other Comprehensive Income / (Loss)</b>				
	Items not to be reclassified to profit or loss (Net of Tax)	0.21	(0.08)	0.07	0.20
	a) Remeasurement defined benefit plans	-	-	-	-
	b) Equity Instruments through Other Comprehensive Income	-	-	-	-
	Other Comprehensive Income / (Loss) for the period	-	-	-	-
<b>7</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>0.42</b>	<b>26.98</b>	<b>(2.52)</b>	<b>23.29</b>
<b>8</b>	<b>Paid up Equity Share Capital (Face Value of Rs.1/-each)</b>	<b>69.53</b>	<b>69.53</b>	<b>69.53</b>	<b>69.53</b>
<b>9</b>	<b>Earnings per Equity Share (EPS) (nominal value of Rs.1/-each) (not annualized)</b>				
	(a) Basic	0.01	0.39	(0.04)	0.33
	(b) Diluted	0.01	0.39	(0.04)	0.33

**NOTES:**

- The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above consolidated financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 9th August 2022.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company
- On 30th May, 2022 company has changed its main object clause vide its postal ballot resolution, company is now engaged in battery making and trading of battery
- On 20th April, 2022 company has acquired wholly own subsidiary (EV Nest Private Limited) by acquiring entire share capital
- Previous year figures have been regrouped / rearranged, wherever necessary.

For Mercury Metals Limited

Managing Director  
DIN: 06576294

Date: 09th August, 2022  
Place: Vadodara





## Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Mercury Metals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of **Mercury Metals Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "Group") for the quarter ended June 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ('Listing Amendment').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of below mentioned subsidiary

Sr No	Subsidiary	Country of Incorporation
1	EV Nest Private Limited	India





5. The accompanying unaudited consolidated financial results includes unaudited interim financial information of one subsidiary, which have not been reviewed by their auditors, whose interim financial information reflect total revenues of NIL, total net loss before tax is Rs. 0.53 Lakhs and total comprehensive loss of Rs. 0.53 Lakhs for the quarter ended June 2022, as considered in the unaudited consolidated financial results. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial statements and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements are material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

**For M Sahu & Co**  
**Chartered Accountants**  
**Firm Registration No: 130001W**

manojkumar  
shivkishor sahu

Digitally signed by manojkumar shivkishor sahu  
DN: cn=Personal,  
c=India, o=M Sahu & Co., ou=Chartered Accountants,  
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serialNumber=221805ad6ca4e08449327138a56  
3eac25191451eb49003c62a855258097116,  
cn=manojkumar shivkishor sahu  
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**Partner (Manojkumar Sahu)**  
**Membership No: 132623**  
**UDIN: 22132623AORHCN1357**

**Date: 09<sup>th</sup> August, 2022**  
**Place: Vadodara**